Freeman Craig & Co.

The Coinage of Venezuela 1802-1975

AMERICAN NUMISMATIC SOCIETY

MAR 1 8 1983

Mail bid Auction closing April 5, 1983

WELCOME TO OUR AUCTION SALE—BUENVENIDOS A NUESTRA SUBASTA

Those of you familiar with normal numismatic mail bid auction procedures do not need to study the terms listed below although #4, 6, 9, 13 and 20 may be of special interest. If you do not normally participate in auction sales because most are too confusing or too impersonal, call or write us so that we can eliminate the aspects that you consider unfavorable. It has been our experience that there is no fairer method to determine who gets which coins and at what price levels. Unlike fixed price lists, nothing is sold prior to your awareness of its availability and the price is determined by the buyer rather than the seller.

— TERMS OF SALE —

1) This is an auction sale, rather than one of our fixed price lists. Therefore all items will be available until they are sold to the highest bidder on April 5, 1983 at approximately 12 noon (Miami time).
2) You may submit dollar-denominated "offers' (normally called "bids") for any item or items that you wish to obtain. If your bid is the highest bid we receive for that specific lot, and if you comply with these terms of sale, you will be the buyer of that lot.
3) Bids are solicited from all our regular clients and friends as well as other serious collectors of Latin American coinage. If we have not done business with you prior to this auction, we kindly request that you include numismatic and/or banking references plus your telephone number.
4) **Telephoned** bids will be accepted from established clients until approximately 7 PM (California time) on the day **before** the sale closes (Monday, April 4). Bids can be placed from 10 AM until 12 noon (Miami time) on April 5 to the offices of Art Smith at 305-573-1200. You can leave your bids on our telephone answering machine over the Easter weekend of April 1-2-3 at telephone 415-381-3313. Bids can be phoned to either California or Miami on Monday, April 4.
5) **Photographs** of virtually all valuable and/or important items have been reproduced in this catalogue. In conjunction with the written description, all bidders are equally informed as to exactly what is being offered. We discourage personal inspection of lots due to security and personnel considerations, however serious individual requests will be considered. However, for this sale only, the lots will be available for viewing at the offices of Art Smith in Miami on March 28-31, and on April 4, during normal business hours. Please arrange an appointment in advance if you wish to view any or all lots.
6) **Estimates** of the value of each lot are available to serious prospective buyers. Additionally we enjoy discussing the relative merit of all these lots with serious collectors; phone or write to do so.
7) This is **not an approval sale.** We will be fair in considering any complaints by buyers based on misrepresentation, misgrading or any other specific basis. All such matters must be initiated and resolved as soon as possible; otherwise all sales will be considered final as of May 1, 1983. Anyone viewing the lots in Miami will thereby forego their right to return the lots for any reason (except question of authenticity).
8) Invoices will be prepared and mailed within 6 days after the sale closes. **Payment** from clients in the USA is due on May 1, 1983. Overseas and Latin American clients are asked to submit payment so that we receive it by May 10, 1983. Payments not received by these dates will be considered delinquent and future transactions with the offending party will be impaired.
9) Collectors needing an **extended payment plan** are virtually assured of obtaining credit provided the minimum 25% down payment is received quickly. This special option is discussed on page 70.
10) All lots are **guaranteed genuine;** we will help you obtain ANACS certificates when desired.
11) **Grading** of all lots has been done by applying the internationally recognized fair standards of Freeman Craig & Company. These standards are guaranteed by our multi-year reputation for honesty and integrity.
12) The auctioneer reserves the right to accept or reject any bid at his discretion. In no case will any lots be sold at a price below "low wholesale" which is hereby defined as 20% below the "normal buying price" paid by us for similar items.
13) **No** additional **"buyer's fee"** or auction house commission (or any other mechanism designed to extract a few "hidden" dollars) shall be part of our auction program at this time.
14) Options enabling the bidder to increase his bids by a small percentage, or to limit his total purchases, are provided on the bidsheet attached at the back of this catalogue.
15) Postage and insurance charges will be added to all invoices. Overseas and Latin American clients will be invoiced an additional 2% insurance fee (unless the full risk of loss in the mail is accepted by the bidder in advance and in writing).
16) Title to all items remains with us until full payment is effected.
17) California bidders should be aware of the 6% sales tax.
18) By the act of placing bids in this auction, you are agreeing to abide by the terms of sale.
19) We do not publish a list of prices realized. All bidders who submit an unsuccessful bid of at least 65% of the high bid received on the particular lot will receive individual notification of the price realized for that lot.
20) The high bid will be reduced to 10% (or less) over the second highest bid received and the buyer will be informed of the exact amount of the second highest bid.

Auction Catalogs - American

Craig
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Freeman Craig & Co.

presents its ninth

Mail Bid Auction

and Reference Catalogue

offering an
Outstanding Collection of
Venezuela Coins 1802-1975.

Closing date:
April 5, 1983

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For the third time in the past two years, I am privileged to offer an outstanding collection of Venezuela coinage at public auction. Equally significant to many collectors is the fact that once again the material is being presented without prior price reserves. Unlike some local sales held in Caracas, these unrestricted sales are a true test of the market prices for such material.

This collection is especially important to many advanced local collectors of this series due to the outstanding quality of many items in it. Whereas there was very little concern with quality when assembling a Venezuela collection during the 1960's, quality is the most important factor with many collectors today. These sophisticated individuals have generally never had the opportunity to obtain the particular coins in this sale during their collecting lifetimes since many of these pieces have been housed in this collection since the 1940's and 1950's! A rare opportunity indeed.

Recognizing the particular importance of this group in the current active Venezuelan market, we have once again arranged with our good friend and colleague, Art Smith, to work with us in conducting the sale's closing. As a result of his location in Miami, an easy 2½ hour non-stop flight from Caracas, it seems opportune to display the coins in his well-known offices. Along with his outstanding secretary, Maria, Art will be available to show you the coins from this group and to discuss the individual merits of each lot.

We hope to have the coins in Art's possession beginning March 21. I do hope each of you can visit him between then and April 5. However, since this is a *sealed-mail bid* auction, your chances of winning any given lot will be the same whether you do or do not go to Miami.

On April 5, at 12 noon (Miami time), we will determine who the high bidder is for each individual lot. By 3 o'clock that afternoon, any successful bidders visiting Art Smith's office can pick up their lots. Therefore anyone visiting Miami for the Easter weekend can stay until Tuesday evening and return to Caracas or Maracaibo with their new acquisitions in hand!

I should stress that delivery of lots can be made only once payment in full is received. You might wish to bring some dollars or cashier's check to Miami when you leave Caracas before the sale.

We will all look forward to this opportunity to renew acquaintances and discuss numismatics. Persons preferring to communicate in Spanish should take advantage of Maria's offer to work with them. Both Art and Freeman plan to be available in Miami April 4 and April 5.

Before closing out this commentary, let us review a few key items:

Photographs: we have included photos of all important lots. Nonetheless, each of you should carefully consider our written grade when preparing your bid.

Grading: we tend to "undergrade" many items by current standards. However we actually prefer to believe that our grading is simply more exacting than that of most dealers. Do keep this aspect in mind when you bid based on price comparisons with other dealers' written grades/prices.

Viewing: read the introduction to this page or Terms of Sale #5 (English version).

Phoning your Bids: read Terms of Sale #4 in the English language version. The phone number in Miami for Art and Maria is (305) 573-1200.

Reduction of Bids: read Terms of Sale 1, 2 and 20. All high bids will be reduced, if possible, to 10% over the second high bid received.

Delivery of lots: You may pick up your lots of Art Smith's office in Miami if that is convenient for you. We can mail them by insured mail to any address in the U.S.A. Delivery at the office of Antonio Brito in Caracas can probably be arranged. Let us know which option you prefer.

Address of Art Smith: Sidney Smith & Sons, 2510 Biscayne Blvd., Miami, Fla. 33137.

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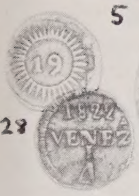

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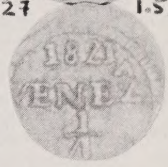

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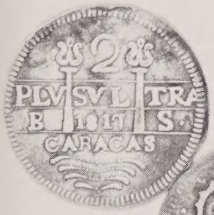

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COINAGE OF VENEZUELA

1) COLONIAL ISSUES under SPANISH RULE and PRE-1843 REPUBLICAN types:

*1 Caracas 1/8 Real (Octavo) 1802, C1, Stohr 1. The earliest national coinage date; struck by order of Carlos IIII of Spain. Coat of arms of the city of Caracas surrounded by its name/monogram of Venezuela (VNZ) and value 1/8. A popular and important issue. Stohr variety c with "ANO D". Light porosity on obverse and minor scratches at lower left reverse. All details are evident. VF.

*2 Caracas 1/8 Real (Octavo) 1818, C1, Stohr 7. The final year of this unusual denomination; struck under Ferdinand VII. An exceptionally nice example; Stohr variety c. With essentially no wear and a bit of black lightly attached in part. Rare so nice. Extremely Fine.

*3 Caracas ¼ Real 1805, C2, Stohr 2. RARE 3-year type of this denomination struck under Carlos IIII. Stohr variety e, with retrograde 4 in value. Only the second of this type we have handled. All details are evident but obviously well worn. Not corroded as are most early issues. Fine or so.

4 Caracas ¼ Real 1814, C2, Stohr 8 - variety c. With heavy encrustation. Fine - Very Fine.

*5 Caracas ¼ Real 1814, C2, Stohr 8 - variety f. Attractive unflawed Very Fine.

6 Caracas ¼ Real 1816, C2, Stohr 8 - variety c. Nice Very Fine.

*7 Caracas ¼ Real 1816, C2, Stohr 8 - variety f. Nicest seen by me. Chocolate Extremely Fine.

8 Caracas ¼ Real 1816, C2, Stohr 8 - variety i. With a clear "arabic" countermark. Very Fine.

9 Caracas ¼ Real 1816, C2, Stohr 8 - variety l. With a clear "arabic" countermark. Almost VF.

10 Caracas ¼ Real 1817, C2, Stohr 8 - variety a. Large date variety. Fine - Very Fine.

11 Caracas ¼ Real 1817, C2, Stohr 8 - variety b. Large date. A bit bent. Very Fine.

12 Caracas ¼ Real 1817, C2, Stohr 8 - variety e. Large date. Very Fine.

13 Caracas ¼ Real 1817, C2, Stohr 8 - variety b. Small date variety. Almost Very Fine.

14 Caracas ¼ Real 1817, C2, Stohr 8 - variety b. Small date; "arabic" countermark. Almost VF.

15 Caracas ¼ Real 1817, C2, Stohr 8 - variety f. Small date. Off-center AEF.

16 Caracas ¼ Real 1817, C2, Stohr 8 - variety j. Small date; "arabic" counterstamp. Very Fine.

17 Caracas ¼ Real 1817, C2, Stohr 8 - variety k. Small date; "arabic" counterstamp. VF - EF.

18 Caracas ¼ Real 1817, C2, Stohr 8 - variety l. Small date. Ugly, black, bent Very Good.

*19 Caracas ¼ Real 1818, C2, Stohr 8 - variety b. Red color - mint luster? Extremely Fine plus.

20 Caracas ¼ Real 1818, C2, Stohr 8 - variety d. Almost Very Fine.

21 Caracas ¼ Real 1818, C2, Stohr 8 - variety e. Small countermark. Very Fine.

22 Caracas ¼ Real 1818, C2, Stohr 8 - variety i. Larger countermark. Clipped Very Fine.

23 Caracas ¼ Real 1818, C2, Stohr 8 - variety k. Larger "arabic" countermark. Bent Very Fine.

24 Caracas ¼ Real 1821, C2, Stohr 8 - variety i. Retrograde "1" in date. Countermark. VF - EF.

25 Caracas ¼ Real 1821, C2, Stohr 8 - variety l. Normal "1" in date. Countermark. Fine.

26 Caracas ¼ Real 1821, C2, Stohr 8 - variety m. Countermark. VF - EF.

*27 Caracas silver ¼ Real 1821, C31, Stohr 13 - variety b(?). Rays around "19" include 8 thick long rays with 2 shorter rays between each of them (i.e. 24 rays total). The "1*9" is separated by a star (not a point as Stohr lists for variety b). First specimen of this variety we recall seeing and it is a RARE date. This specimen is a bit off-center, but is an unflawed Very Fine.

*28 Caracas silver ¼ Real 1822, C31, Stohr 13 - variety b but with 35 (not 32) short sunrays around the "19". This specimen has slight evidence of mounting, otherwise Almost Very Fine.

*29 Caracas silver ¼ Real 1822, C31, Stohr 13 - variety c. 8 large rays and 16 short rays separate "19" which itself has a crude dot between the "1" and the "9". With crossbar separating the "¼". The obverse is unevenly worn (VG net) and the obverse is a decent Fine+.

*30 Caracas silver ¼ Real 1829, C34, Stohr 14 - variety a. Long cornucopia extends into the date; C.S. with dots. Very light reverse scratch. Bold lustrous Extremely Fine plus.

31 Caracas silver ¼ Real 1829, C34, Stohr 14 - variety b. Crude, doubled Almost Very Fine.

32 Caracas silver ¼ Real 1829, C34, Stohr 14 - variety c. Dark, small scratches. Fine-Very Fine.

33 Caracas silver ¼ Real 1830, C34, Stohr 14. Close date. C.S. with dots. Almost Very Fine.

*34 Caracas fantasy 1 Real "421". Good silver content; 2.5 grams. Local style with lions chasing each other in the reverse peripheries. Decent Very Fine.

*35 Caracas royalist 1 Real 1821BS, C5, Stohr 10. With a retrograde "B" in "B - S". 3.06 grams. EXTREMELY RARE date - we know of not over five specimens. This piece is very attractive with nice fields. It is similar to Stohr's only listed variety but with castle II. One of the rarest coins in this auction. Very Fine.

36 Collection of "fantasy-date" cob 1 Real. We offer an unusual lot of 36 pieces of underweight and undersized cob-style 1 Reales with "fantasy dates". These were located several decades ago in a jar found in the outer provinces of Venezuela. Their history is largely a matter of conjecture at this time but it is believed that this general style of piece was produced at the Caracas mint and other less sophisticated minting spots during various of the war years from about 1812-1819.

This subject was discussed at some length in our October 1981 auction under lot 1009. Contrary to our claim with regard to that example (of a finer workmanship and a heavier weight than the current 36 pieces), we do not believe these pieces were produced at the Caracas mint. However it seems likely that they were produced for circulation in Venezuela.

We will now reproduce the explanation of the consignor as to their history. In order not to lose anything in the the translation, we will use his Spanish wording:

"Lote de 36 piezas de monedas macuquinas de plata con denominación de un Real del tipo que se acuñó en las Provincias durante los años 1.814 a 1.822. Se desconoce el sitio de acuñación, pero se tiene la certeza de que se trata de moneda Venezolana debido a su característica. Además en ninguna otra Colonia Española de America llegó a circular este tipo de Monedas. Existen innumerables referencias en la correspondencia cursada entre los Patriotas sobre este tipo de monedas, las cuales el Pueblo denominaba Chipi-Chipi o Lanza. La denominación de Lanza se debe a la forma de lanza que se observa en la división de los cuarteles del Plus-Ultra, en cuanto al nombre de Chipi-Chipi es debido a su tamaño reducido, por lo cual la relacionaron con este pequeño molusco. El peso intrínsico de esta moneda apenas corresponde al de un medio real, por esta razón el Libertador mediante Decreto ordenó que este tipo de moneda se aceptara en circulación a la mitad de su valor nominal."

The 36 actual pieces range in weight from 2.42 grams down to 0.90 gram with 1.70 being about average. They are all crude but most have a clear "1" for the value. The fantasy "dates" include 1926, 177, 145, 1791, 1991, 127, 161, 1941, 152, 146, 157, 173, 700, 124, 156, 162, 1241, 181, 421, 142 and 1791. Probably a very important unit of numismatic history. Crude and well circulated.

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37 Caracas fantasy 2 Reales, 2 pieces without readable dates. The first is probably "142" or "182" (G-VG, holed) and the second is with only the upper part visible. Horrible coins (2).

38 Caracas fantasy 2 Reales "741", C13, Stohr 9. L-M/M-L//M-L. Small lions-castles. F-VF.

39 Caracas fantasy 2 Reales "741", C13. L-M/M-L//L-M. Large lions-castles. Fine.

40 Caracas fantasy 2 Reales "781", C13. L-M/M-L//M-L. Large lions-castles with those details punched in 90° out-of-cycle to the right. Well worn G-VG.

41 Caracas fantasy 2 Reales "172", C13. L-M/M-L//L-M. Very Fine.

42 Caracas fantasy 2 Reales "142", C13. L-M/M-L//M-L. Small lions-castles. Fine.

*43 Caracas fantasy 2 Reales "817", C13, Stohr 9 as "1817". M-L/L-M//L-M. About Very Fine.

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*44 Caracas fantasy 2 Reales "1817", C13, Stohr 9 as "1817". M-L/L-M//M-L. On a large flan. This variety is the most popular and important of this "fantasy" type due to its four-digit date. It does not have "CARACAS" above the waves. 5.4 grams. Very Fine.

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*45 Caracas proper style 2 Reales 1817 BS, C6, Stohr 11. Variety apparently not in Stohr (this has lion III, adornment III, points after B.S., and no ordinal over 7). Nice Almost Very Fine.

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*46 Caracas 2 Reales 1818 BS, C6, Stohr 11. German silver contemporary counterfeit. Ex. Fine.

47 Caracas 2 Reales 1818 BS, C6, Stohr 11-variety b. Almost Very Fine.

48 Caracas 2 Reales 1818 BS, C6, Stohr 11-variety d. Small edge flaw. Almost Very Fine.

*49 Caracas 2 Reales 1818 SB, C6, Stohr 11-variety i. Rare with SB assayer. Dark F-VF.

50 Caracas 2 Reales 1818 BS, C6, Stohr 11-variety k. Dark, bold Very Fine-Extremely Fine.

51 Caracas 2 Reales 1818 BS, C6, Stohr 11-variety l. Very Fine plus.

52 Caracas 2 Reales 1818 BS, C6, Stohr 11-variety m. Very Good plus.

53 Caracas 2 Reales 1819 BS, C6. German silver contemporary counterfeit. Almost Extra Fine.

54 Caracas 2 Reales 1819/8 BS, C6, Stohr 11-variety b. Very Fine.

55 Caracas 2 Reales 1819/8 BS, C6, Stohr 11-variety f. Fine-Very Fine.

*56 Caracas 2 Reales 1820 BS, C6, Stohr 11-variety a. Genuine. SUPERB lustrous Almost UNC.

*57 Caracas 2 Reales 1820 BS, C6, Stohr 11-variety b with zero into column. Very Fine.

*58 Caracas 2 Reales 1820 BS, C6, Stohr 11 - variety c. Castle - lion (whereas lots 56 - 57 were lion - castle. Lots 59, 60 and 61 below are all castle - lion). Normal 1 in date. Nice Very Fine +

59 Caracas 2 Reales 1820 BS, C6, Stohr 11 - variety d. Inverted 1 in date. Dark toned Very Fine

60 Caracas 2 Reales 1820 BS, C6, Stohr 11 - variety f. Inverted 1. Toned nearly Extremely Fine

*61 Caracas 2 Reales 1820 BS, C6, Stohr 11 - variety g, with dot before "S" of "B..S". EF +.

*62 Caracas 2 Reales 1821 BS, C6, Stohr 11 - variety b. CARCAS misspelling and with retrograde 1 in date. Very scarce coin. Very respectable Fine - Very Fine.

*63 Caracas 2 Reales 1821 BS, C6 style but a contemporary counterfeit in german silver. Ex. Fine

*64 Caracas 2 Reales 1821 BS, C6, Stohr 11 - variety e. Fine or so.

*65 Caracas 2 Reales (1830), C6, Stohr 15 - variety c. Type of 1818 without F - 7. Toned AEF

*66 Caracas 2 Reales (1830), C6, Stohr 15 - variety d. Clearly over Spanish mainland 2 Reales 180 of "CAROLUS". Bold Very Fine plus.

*67 Caracas 2 Reales (1830), C6, Stohr 15 - variety d. Over Spanish 2 Reales 1807. Extra Fine.

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*68 Caracas 4 Reales 1819 BS, C7, Stohr 12. RARE first date of type. Stohr's variety b with castle - lion on obverse and with ordinal above 7. Small flan split at 11 o'clock of obverse/1 o'clock of reverse. With very old toning and obviously never holed. Fine - Very Fine.

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*69 Caracas 4 Reales 1820 BS, C7, Stohr 12. Stohr's variety c with five waves below "CARACAS" and an ordinal above the 7. One hardly visible rim ding near F on obverse. Obviously never holed nor damaged. A superior example in naturally toned Very Fine.

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*70 Venezuela and Colombia provisional 2 Reales of 1819, authorized by Simon Bolivar himself! Specimens (such as this) of the slightly debased Libertad American/Nueva Granada 2 Reales 181 were partially clipped (to obtain silver for the war effort?) and then overstruck weakly with the fantasy dies such as had been used in the Caracas mint in 1812 - 1817. It is worth noting that all pieces traced by us had the important "2 R" of the original coin clearly remaining. This issue was authorized by Bolivar himself on August 18, 1819, and is discussed in Fosalba. At 3.6 grams this is the heaviest and most detailed example we have noted. It is far more appealing than our April 1979 piece (lot 171) which realized $600. Enough of the overstruck fantasy 2 Reales is visible to locate the lion - castle/castle - lion of the reverse shield and the LV/SVL plus L/4 (21?) from the obverse. Much detail of the base coin remains. An important historical document and significant in tracing the financial affairs of Simon Bolivar's army. Attractive Very Fine

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II) COINAGE OF THE "REPUBLICA DE VENEZUELA", 1843 - 1863:

71 $\frac{1}{4}$ Centavo 1843 WW, Y1, Stohr 16. Usual vertical axis. Nice Extremely Fine.

72 $\frac{1}{4}$ Centavo 1852, Y4, Stohr 22, type without mintmark. Small nicks and marks. Almost EF.

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*73 $\frac{1}{2}$ Centavo 1843 WW, Y2, Stohr E4 but unlisted and would be E4a. Pattern or Specimen with a horizontal axis instead of the normal vertical axis. Weight is 6.2 grams which is standard but the piece is "thick" as it appears to the eye. This piece, the first that we have encountered, is a mate to our horizontal axis 1 Centavo 1843 (October 1981 auction, lot 1022) which realized $1300. Very sharply detailed and in high relief. Surfaces indicate they were once brushed and then lacquered. RRRR. Brilliant PROOF.

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74 $\frac{1}{2}$ Centavo 1852 H, Y2, Stohr 20. 23 mm; 5.9 grams; vertical axis. Small dings. Very Fine.

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*75 $\frac{1}{2}$ Centavo 1852, Stohr E8, like Y2 but a PATTERN of the reverse with that die struck on both sides of the coin. Copper; 23 mm; 4.8 grams; plain edge. Our October 1981 example was of the Y5 type. This is exactly like lot 291 of our March 1981 auction except that piece was in copper-nickel. The first of this we have handled. RRR and in nearly perfect preservation with beautiful multicolored toning. PROOF.

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76 $\frac{1}{2}$ Centavo 1852, Y5, Stohr 23. 22 mm; 5.5 grams; vertical axis. Very Fine.

*77 1 Centavo 1843, Y3, Stohr 18. 12.5 grams; vertical axis. Few tiny scratches. Almost EF.

*78 1 Centavo 1852 Heaton, Y3, Stohr 21. 12.3 grams; vertical axis. Nice Very Fine - Extra Fine.

*79 1 Centavo 1852, like Y3 but a PATTERN of the reverse with that die struck on both sides of the coin. Copper; 31.5 mm; 12.5 grams; plain edge. Variety not in Stohr but other examples have appeared. A mate to its much rarer "little sister" offered as lot 75 above. Flawless with superb multicolored toning. PROOF.

80 1 Centavo 1852, Y6, Stohr 24. Without mintmark. 11.0 grams; vertical axis. Extra Fine.

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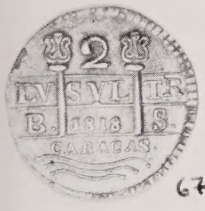

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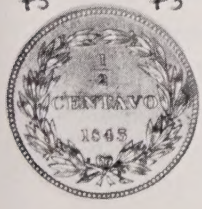

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*81 1 Centavo 1852, like Y6 but a PATTERN of the reverse with that die struck on both sides of the coin. Stohr E12c. Copper; 30 mm; 10.26 grams; plain edge. Much RARER than the Heaton variety of 31.5 mm. RRR in attractive purple PROOF.

82 1 Centavo 1858, Y7, Stohr 29, incused Libertad, 7.4 grams. Extremely Fine.

83 1 Centavo 1858, Y7, Stohr 30, raised Libertad, 7.6 grams. Slight toning. Red UNCIRCULATED.

84 1 Centavo 1858, like Y7 with incused Libertad but a trial strike with a plain edge and 4.6 grams. Red UNCIRCULATED.

85 1 Centavo 1862, Y7, Stohr 30. Sharp chocolate Extremely Fine - Almost UNCIRCULATED.

86 1 Centavo 1863, Y7, Stohr 30. Scarce date. Very Fine - Extremely Fine.

87 PAEZ 1 Centavo 1863, PATTERN of Stohr E21. Toned AU - UNCIRCULATED.

*88 PAEZ 2 Centavos 1863, PATTERN of Stohr E22. Toned AU - UNCIRCULATED.

*89 Silver $\frac{1}{2}$ Real 1858 A, Y8, Stohr 25. Beautiful Liberty head type engraved by Barre and struck in Paris. With the standard error of "$1\frac{1}{2}$" (reales). A couple of minute surface marks are visible on close inspection. Well detailed, lusterlike Extremely Fine - About UNCIRCULATED.

*90 1 Real 1858 A, Y9, Stohr 26. Much above average in nicely detailed Extremely Fine.

*91 2 Reales 1858 A, Y10, Stohr 27. Nice surfaces with light toning. A nice Very Fine - Extra Fine.

*92 5 Reales 1858 A, Y11, Stohr 28. Specimen quality (often called a PROOF) with lovely light multicolored toning over nice fields. Boldly detailed with light handling visible only on the highest points. A magnificent piece of art. A nearly unhandled PROOF.

III) COINAGE OF THE UNITED STATES OF VENEZUELA, 1873-1877, USING THE CENTAVO/VENEZOLANO SYSTEM:

*93 Copper-nickel 1 Centavo 1876, Y25, Stohr 38. Nearly full luster. EF - Almost UNCIRCULATED.

*94 Copper-nickel 1 Centavo 1877, Y25, Stohr 38. Soft - center. Brilliant Almost UNCIRCULATED.

*95 Copper-nickel $2\frac{1}{2}$ Centavos 1877, Y26, Stohr 39. Essentially full luster Almost UNCIRCULATED.

*96 Silver 5 Centavos 1874 A, Y12, Stohr 32. Without serifs on the "A". Lightly toned Almost UNC.

*97 5 Centavos 1874 A, Y12, Stohr 32. With serifs on "A". Beautiful sharp Brilliant UNCIRCULATED.

98 5 Centavos 1876 A, Y12, Stohr 32. Without serifs on "A". Toned luster. Very Fine.

*99 5 Centavos 1876 A, Y12, Stohr 32. With serifs on "A". Extremely Fine plus.

*100 10 Centavos 1874 A, Y13, Stohr 33. Serifs on "A". Sharply detailed Almost UNCIRCULATED.

*101 10 Centavos 1876 A, Y13, Stohr 33. Serifs on "A". Much detail. Very Fine.

*102 20 Centavos 1874 A, Y14, Stohr 34. Specimens (patterns) of this date exist with and without a small notation "ESSAI". This one is without. Unflawed, deeply toned, and a SUPERB PROOF.

*103 20 Centavos 1876 A, Y14, Stohr 34. This date has always been much more elusive in high grade than the 1874. Slight handling marks but much luster. Extremely Fine.

*104 50 Centavos 1873 A, Y15, Stohr 35. One of the most impressive Bolivar items in this collection. This early specimen example (called a Proof by most collectors in Caracas) is the variety without "Essai" noted. A SUPERB early strike with lovely light toning over flawless fields. Unflawed and a collector's prize. PROOF.

105 50 Centavos 1874 A, Y15, Stohr 35. Polished and cleaned, now retoning. Otherwise Almost VF.

*106 50 Centavos 1876 A, Y15, Stohr 35. Obviously circulated but a nice coin. Luster Almost EF.

*107 Venezolano (or Fuerte or 5 Bolivares) 1876 A, Y16, Stohr 36, Elizondo 1. This piece probably served as someone's pocket piece upon the introduction of the first national crown-sized coin. With several small nicks and handling marks. For wear it is a nicely detailed Extremely Fine.

NOTE: The 5 Venezolanos 1875 is in the gold section as lot 235.

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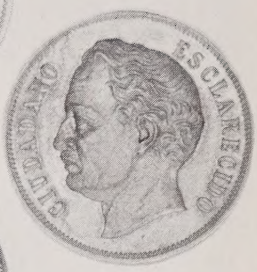

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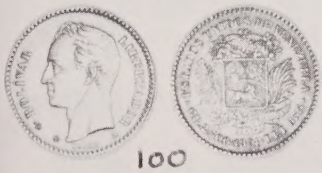

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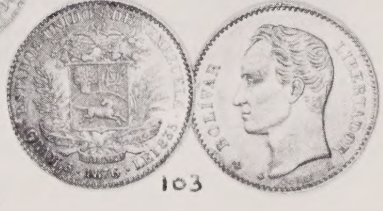

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IV) COINAGE of VENEZUELA, 1879 - 1975, using the CENTIMO/BOLIVAR DENOMINATION SYSTEM:

108 5 Centimos 1896, Y27, Stohr 56. Extremely Fine.

*109 5 Centimos 1915, Y27, Stohr 56. RARE date in high grade - only the second nice one we have seen. We expect this lot to set an all-time record price for post-1895 copper-nickel coins of Venezuela. Very attractive lustrous Almost UNCIRCULATED.

*110 5 Centimos 1921, Y27, Stohr 56. Very scarce in deeply lustrous AU - UNCIRCULATED.

*111 5 Centimos 1925, Y27, Stohr 56. Rare with beautiful rainbow toning. Nice UNCIRCULATED.

112 5 Centimos 1927, Y27, Stohr 56. Extremely Fine.

113 5 Centimos 1929, Y27, Stohr 56. Almost UNCIRCULATED.

114 5 Centimos 1938, Y27, Stohr 56. Nice UNCIRCULATED.

115 5 Centimos 1944, Y29, Stohr 67. EF - Almost UNCIRCULATED.

116 5 Centimos, remaining dates: 1936, 1945, 1946, 1948, 1958 and 1964. 1 EF and 5 UNCIRCULATED.

117 12½ Centimos 1896, Y28, Stohr 57. Toned EF - Almost UNCIRCULATED.

*118 12½ Centimos 1925, Y28, Stohr 57. Rare in attractive, lustrous Almost UNCIRCULATED.

119 12½ Centimos 1927, Y28, Stohr 57. Extremely Fine.

120 12½ Centimos 1929, Y28, Stohr 57. Extremely Fine plus.

121 12½ Centimos 1936, Y28, Stohr 57. Brilliant UNCIRCULATED.

122 12½ Centimos 1938, Y28, Stohr 57. Sharp Almost UNCIRCULATED.

123 12½ Centimos 1944, Y30, Stohr 68. One-year type in brass. Very Fine plus.

124 12½ Centimos 1945, 1946 and 1948 (all Y30a) and 1958 (Y39). Four pieces in AU - UNCIRCULATED.

*125 12½ Centimos 1969, Y39a, Stohr 80. A rare one-year type struck in Madrid and apparently never released. The first one I have seen in the USA. Sharp UNCIRCULATED.

*126 Silver 20 Centimos or 1/5 Bolivar 1879, Y19, Stohr 40. Brussels mint - only year of issue of this denomination. They were withdrawn and melted in 1891 due to rejection by the public since they were easily confused with the 5 Centavos of 1874 - 1876. It is only scarce in low grade but RARE and popular in Extremely Fine.

127 ¼ Bolivar 1894, Y20, Stohr 52. Almost UNCIRCULATED.

128 ¼ Bolivar 1900, Y20, Stohr 60. About Extremely Fine.

*129 ¼ Bolivar 1901, Y20, Stohr 60. Scarce date in lightly toned, lustrous Almost UNCIRCULATED.

*130 ¼ Bolivar 1903, Y20, Stohr 60. Extremely Fine.

131 ¼ Bolivar 1911, Y20, Stohr 60. Very Fine.

132 ¼ Bolivar 1912, Y20, Stohr 60. Very Fine plus.

133 ¼ Bolivar 1919, Y20, Stohr 60. Very Fine.

134 ¼ Bolivar 1921, Y20, Stohr 60. Very Fine - Extremely Fine.

135 ¼ Bolivar 1924, Y20, Stohr 60. Very Fine plus.

136 ¼ Bolivar, Y20, Stohr 60: 1929 (EF), 1935 (A. UNC) and 1936 (VF - EF). 3 coins as a lot.

137 ¼ Bolivar, Y20, Stohr 69: 1944, 1945, 1946 and 1948. 4 coins in the lot, all UNCIRCULATED.

138 ¼ Bolivar 1954 (Y35, Stohr 75) and 1960 (Y35a, Stohr 75) plus 1965 (Y40, Stohr 83) of the type which has been marketed in the USA as proofs. 3 coins in UNCIRCULATED.

*139 ½ Bolivar 1879, Y21, Stohr 41, one year issue of the Brussels mint. A popular and elusive date. All details are present. Very Fine.

*140 ½ Bolivar 1886, Y21, Stohr 46. First year of the Caracas mint. Much luster. Sharp EF - AU.

*141 ½ Bolivar 1887, Y21, Stohr 46. Very scarce date since this piece is obviously genuine and an early die state with only a slight die cracking evident on the base of the bust. We have seen a few nice pieces of this date but none equal to the present specimen. A GEM - unquestionably in MINT STATE. Well struck and with deep bold luster. UNCIRCULATED.

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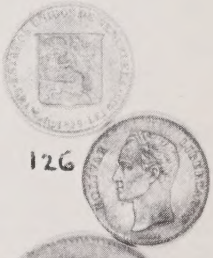

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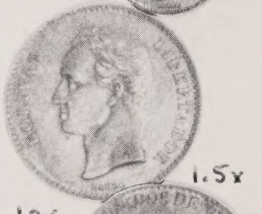

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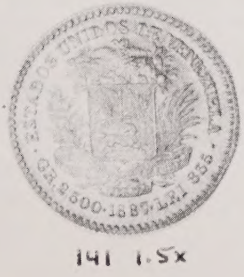

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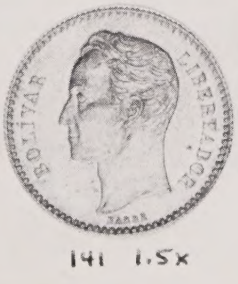

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*142 ½ Bolivar 1888, Y21, Stohr 46. The **STAR** of this collection! Obtained from James Elmen of Worldwide Coins about 1975. This date is generally considered to be the second most elusive in the Bolivar series of coinage 1873 - 1945. Even specimens in VG - F attract attention and realize significant prices. The specimen hereby offered is almost certainly the FINEST EXTANT. It is from an early die state of the usual 1888 obverse die on which the word "Estados" cracked so badly that it was eventually unreadable; on this example the crumbling is only slightly discernible at the top of the letters. In order to pedigree this piece for future numismatists, we will note a miniscule rim bruise below the "E" of "BARRE". The luster is deep, full, original and only slightly toned. The details on both obverse and reverse are sharp with but a hint of cabinet friction visible under 8 power magnification. A JEWEL in any collection that is lucky enough to house it. UNCIRCULATED.

*143 ½ Bolivar 1893 A, Y21, Stohr 53. Fully brilliant with slight handling. AU - UNCIRCULATED.

*144 ½ Bolivar 1900 with mintmark symbols, Y21, Stohr 61. Slight handling. Lustrous EF - AU.

*145 ½ Bolivar 1900 without mintmark symbols, Y21, Stohr 61. Fine+.

*146 ½ Bolivar 1901, Y21, Stohr 61. Lustrous Extremely Fine plus.

*147 ½ Bolivar 1911, Y21, Stohr 61. Very scarce date in sharply detailed, unflawed Almost UNC.

*148 ½ Bolivar 1912, Y21, Stohr 61. A common date in EF but this is the nicest one we have seen. With full deep mint luster. Choice UNCIRCULATED.

*149 ½ Bolivar 1919, Y21, Stohr 61. A scarce date in F - VF but decidedly rare in choice EF - UNC. This is probably the best one we have handled. Nice fully lustrous Almost UNCIRCULATED.

*150 ½ Bolivar 1921, Y21, Stohr 61. RARE in fully lustrous UNCIRCULATED.

*151 ½ Bolivar 1924, Y21, Stohr 61. Very scarce in lustrous AU - UNCIRCULATED.

*152 ½ Bolivar 1929, Y21, Stohr 61. One tiny bagmark, otherwise Choice UNCIRCULATED.

153 ½ Bolivar 1935, Y21, Stohr 61. Almost UNCIRCULATED.

*154 ½ Bolivar 1936, Y21, Stohr 61. RARE in Choice Brilliant UNCIRCULATED.

155 ½ Bolivar 1944, Y21a, Stohr 70. Choice Brilliant UNCIRCULATED.

156 ½ Bolivar 1945, Y21a, Stohr 70. Choice Brilliant UNCIRCULATED.

157 ½ Bolivar 1946, Y21a, Stohr 70. Brilliant UNCIRCULATED.

158 ½ Bolivar 1954 (Y36, Stohr 78), 1960 (Y36a) and 1965 (Y41, Stohr 84). 3 pieces in UNCIRCULATED.

*159 1 Bolivar 1879, Y22, Stohr 42. Scarce first date of type. This specimen has a small scratch or silver scraping at 11 o'clock in the field to the left of the bust and a very light obverse scratch. Nonetheless, it is desirable due to bold detail. Extremely Fine plus.

*160 1 Bolivar 1886, Y22, Stohr 47. First year of Caracas mint. Lovely toning and only a slight bit of handling - rare grade for this date which is common in VF but seldom appears nicer than VF - EF. The numismatic scholar should note the deterioration of the Bolivar bust punch evident at the base and upon close inspection of the hair detail. Superb multicolored toning. Almost UNC.

*161 1 Bolivar 1887, Y22, Stohr 47. Another of the STARS in this important collection. This RARITY is the second finest I have handled and the FINEST I have seen in the past decade! It obviously circulated for a brief period as there are slight circulation marks in the field and even one at the edge near the "B" of the liberator's name. Nonetheless a superior example with firm detail, much mint luster and a very pleasant appearance. Sure to draw serious bids. EF - Almost UNC.

*162 1 Bolivar 1889, Y22, Stohr 47. Another MAGNIFICENT example of a rare and popular coin. VERY RARE in any collectible grade, this piece is easily the FINEST I have handled and it is the finest I know of. With deep toning of mixed blue, green and red shades, this well struck example is superb. Very slight handling evidence can be imagined beneath the toning and there are a couple of miniscule rim dings. Sharp toned and Almost UNCIRCULATED.

*163 1 Bolivar 1893 A, Y22, Stohr 54. Very scarce with much luster. EF - Almost UNCIRCULATED.

*164 1 Bolivar 1900, Y22, Stohr 62. A very attractive example of this date with deep full luster. The coin probably never entered circulation but it did incur a very minor reverse scratch and a miniscule obverse edge ding. Beautiful AU - UNCIRCULATED.

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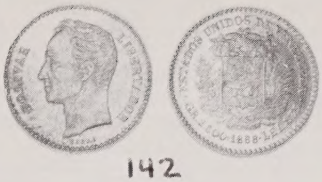

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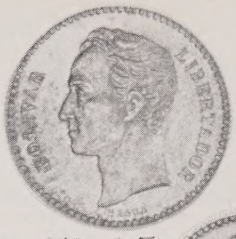

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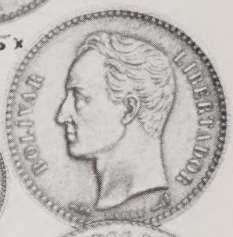

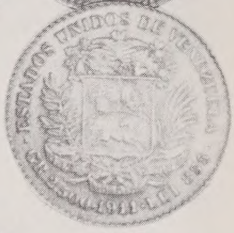

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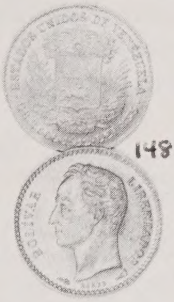

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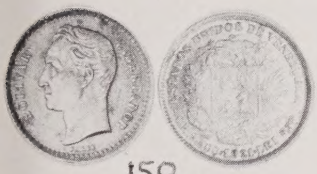

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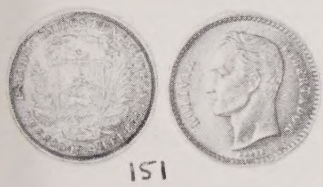

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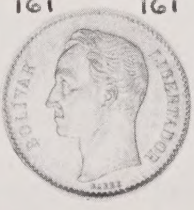

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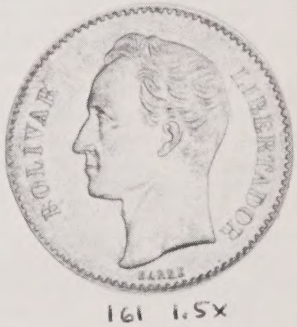

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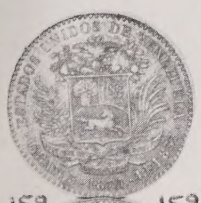

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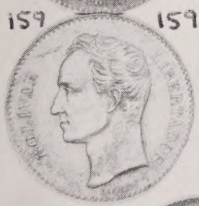

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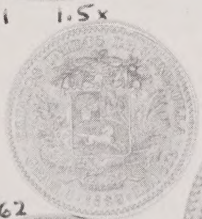

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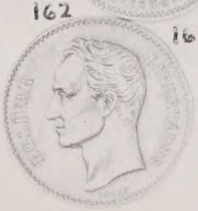

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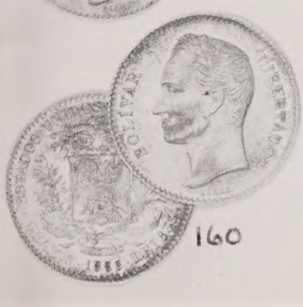

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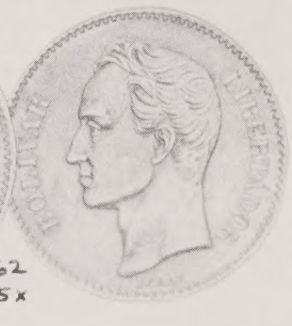

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*165 1 Bolivar 1903, Y22, Stohr 62. VERY RARE grade of a date that usually appears in VF or so. When we offered a nice A. UNC in our special June 1982 list, it drew several urgent phone calls. Now each collector has the opportunity to establish his own value for an even nicer example. Well struck with full bold luster. Very slight handling marks but there is no actual wear. Conservatively AU - UNCIRCULATED.

*166 1 Bolivar 1911, Y22, Stohr 62. Nice fully lustrous Almost UNCIRCULATED.

*167 1 Bolivar 1912, Y22, Stohr 62. AN ABSOLUTE GEM - the finest 1 Bolivar that could exist! so choice that it is more like a specimen than a regular issue! Full deep strike, perfect fields and edges, light colorful toning. Choice UNCIRCULATED.

*168 1 Bolivar 1919, Y22, Stohr 62. Scarce date so nice. Couple of small bagmarks. EF - AU.

169 1 Bolivar 1921, Y22, Stohr 62. Very Fine - Extremely Fine.

*170 1 Bolivar 1924, Y22, Stohr 62. Best we have handled - original lightly toned UNCIRCULATED.

*171 1 Bolivar 1926, Y22, Stohr 62. Extremely Fine - Almost UNCIRCULATED.

172 1 Bolivar 1929, Y22, Stohr 62. Toned Almost UNCIRCULATED.

173 Remaining dates of 1 Bolivar: 1935 (AU), 1936 (nice UNC), 1945 (UNC), 1954 (AU), 1960 (nice UNC), 1965 (nice UNC) and 1967 (nice UNC). Lot of 7 coins.

*174 2 Bolivares 1879, Y23, Stohr 43. Only year of the Brussels mint. Rare in sharply struck condition with very little wear. With magnification, one can locate a minute light scratch and some rubbing on the horse. Nicely toned AU - UNCIRCULATED.

*175 2 Bolivares 1887, Y23, Stohr 48. Definite slight wear but Almost UNCIRCULATED.

*176 2 Bolivares 1888, Y23, Stohr 48. RARE DATE and in current great demand. Seldom does a specimen of this date become available on which one can see the complete arced line across the obverse shield center but this is such a piece. All details are clear. With slight toning and unflawed. Very Fine plus.

- The 1889 2 Bolivares, missing in this collection, is being offered as lot 548 in our May auction.

*177 2 Bolivares 1894, Y23, Stohr 55. Tiny rim bruise at lower reverse. Very sharp EF - A. UNC.

*178 2 Bolivares 1900, Y23, Stohr 63. Full brilliant luster and only the slightest cabinet friction. A superb example of this date. Conservatively, Choice AU - UNCIRCULATED.

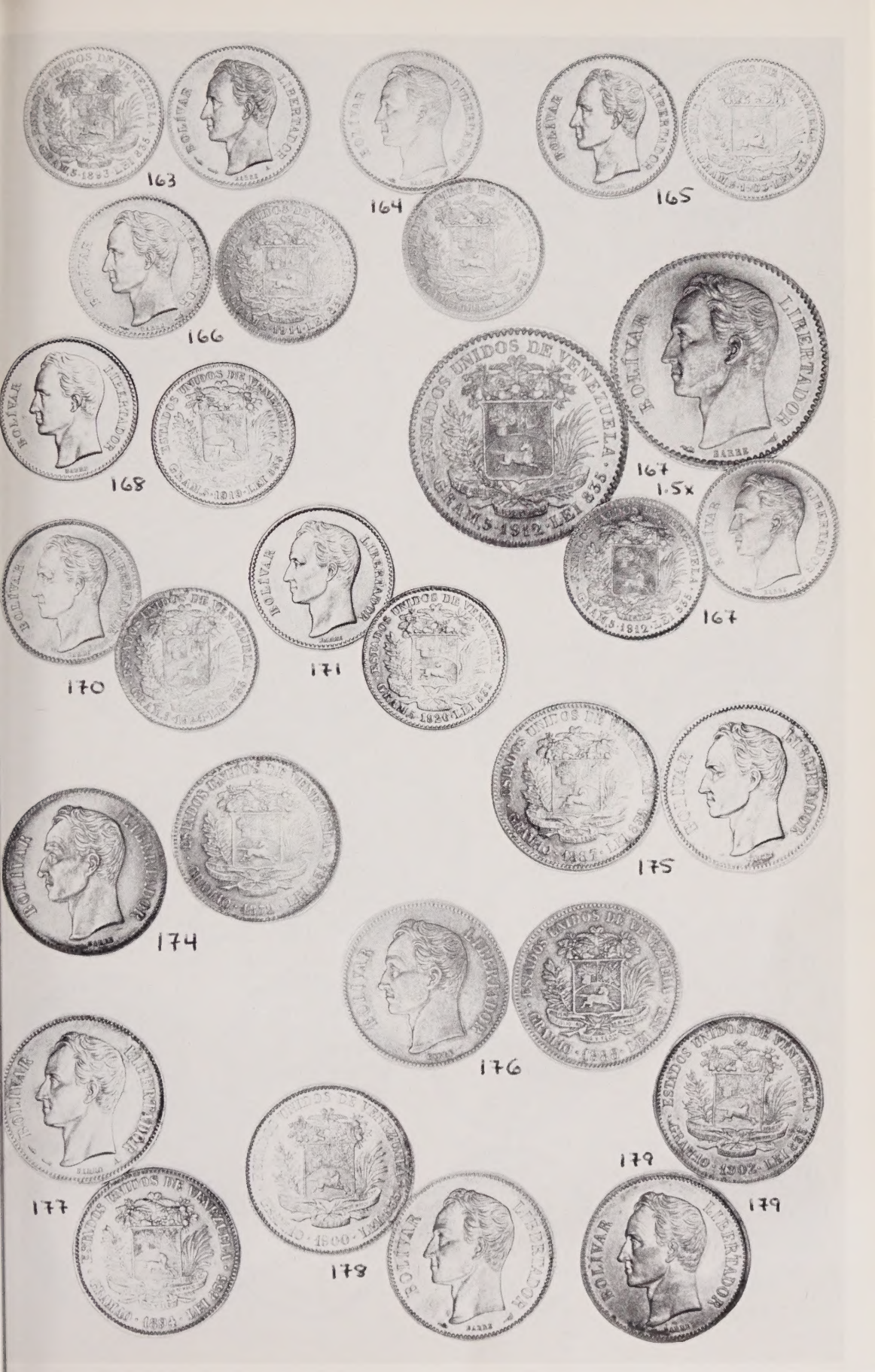
*179 2 Bolivares 1902, Y23, Stohr 63. Very difficult date in attractive lustrous Extremely Fine.

*180 2 Bolivares 1903, Y23, Stohr 63. Extremely scarce in this grade. Lightly cleaned but the obverse is extremely bold and well detailed. The reverse is also nice. AU - UNC.

*181 2 Bolivares 1904, Y23, Stohr 63, variety with small zero and four in date. Toned Extra Fine.

*182 2 Bolivares 1904, Y23, Stohr 63, variety with small zero and large four in date. Another GEM, must be the FINEST extant. Superb light toning over deeply struck details. No flaws and it is most definitely a collector's prize. Choice UNCIRCULATED.

*183 2 Bolivares 1905, Y23, Stohr 63. Lustrous EF - Almost UNCIRCULATED.
*184 2 Bolivares 1911, Y23, Stohr 63. Slight handling marks but a bold EF - About UNCIRCULATED.
*185 2 Bolivares 1912, Y23, Stohr 63. Light toning and handling but a superb AU - UNCIRCULATED.
186 2 Bolivares 1913, Y23, Stohr 63. Only Fine +.
*187 2 Bolivares 1919, Y23, Stohr 63. Slight rub only on highest points. Brilliant AU - UNC.
188 2 Bolivares 1922, Y23, Stohr 63. Very Fine - Extremely Fine.
*189 2 Bolivares 1924, Y23, Stohr 63. Extremely Fine.
*190 2 Bolivares 1926, Y23, Stohr 63. Almost UNCIRCULATED.
*191 2 Bolivares 1929, Y23, Stohr 63. Brilliant UNCIRCULATED.
*192 2 Bolivares 1930, Y23, Stohr 63. RARE date. Bold, attractive AU - UNCIRCULATED.
193 2 Bolivares 1935, Y23, Stohr 63. AU - UNCIRCULATED.
194 2 Bolivares 1936, Y23, Stohr 63. Brilliant AU - UNCIRCULATED.
195 2 Bolivares 1945, Y23a, Stohr 72. Brilliant UNCIRCULATED.
196 2 Bolivares 1960, Y-A37, Stohr 78. Brilliant UNCIRCULATED.
197 2 Bolivares 1965, Y-A37, Stohr 78. Brilliant UNCIRCULATED.
198 2 Bolivares 1967, Y43, Stohr 86. Brilliant UNCIRCULATED.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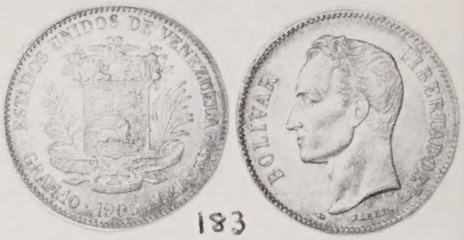

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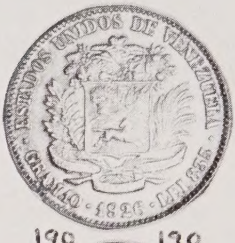

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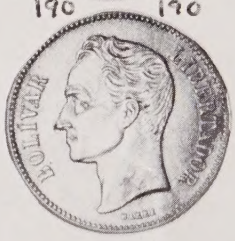

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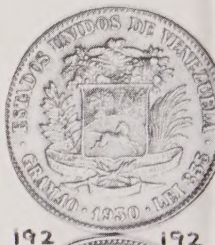

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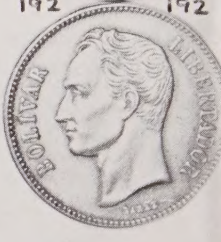

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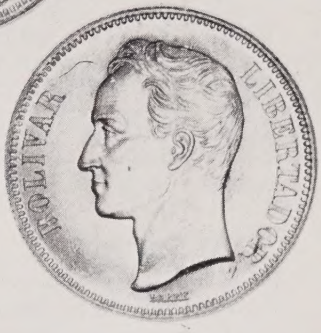

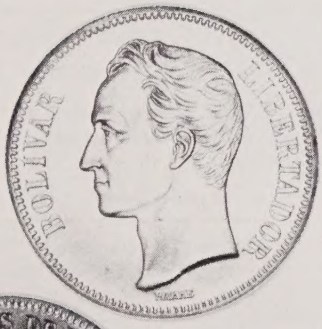

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- The 1876 Fuerte (Venezolano) is offered as lot 107.

- The following collection of "Fuertes" is the finest I recall in any one auction.

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*199 5 Bolivares 1879, Elizondo 2, Yeoman 24, Stohr 44. First date of "5 Bolivares" type struck under the new coinage law and minted in Brussels. With definite light wear and a few small circulation marks but a well detailed Extremely Fine.

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*200 5 Bolivares 1886, E3, Y24, Stohr 49, without an accent over Bolivar's name. Noticeable light wear but no significant field marks. Nice rims, some luster and attractive. AEF/EF.

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*201 5 Bolivares 1886, E3, Y24, Stohr 49, with accent over Bolivar's name. SUPERB example–better than our very nice specimen sold in June 1982. This piece has a near perfect obverse with sharp strike and full bold luster. The reverse has no wear but a few minor handling marks can be located if one searches for them. The reverse does have flashy full luster. Choice Brilliant UNC.

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*202 5 Bolivares 1887, E4, Y24, Stohr 49. Another OUTSTANDING coin. The surfaces show slight handling marks and the coin is a bit too bright to believe it has not been cleaned at some recent time. Nonetheless it is a magnificent item with nice fields, nice rims, no notable bagmarks, a bold strike and brilliant luster. AU - UNCIRCULATED.

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*203 5 Bolivares 1888, E5, Y24, Stohr 49. SUPERIOR example of a date that many collectors rate along side the 1901 as the most difficult to locate in superior grade. This piece has slightly more circulation evidence, and a bit less intense luster, than the 1887 above but it is a very nice coin. No flaws or notable marks. Nice Almost UNCIRCULATED.

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*204 5 Bolivares 1889, E6, Y24, Stohr 49. Few tiny rim bruises but very boldly detailed. EF+.

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*205 5 Bolivares 1900, E7, Y24, Stohr 64. A JEWEL - better overall quality than a piece sold last June in California as a "Specimen Proof". This lightly toned piece has virtually flawless fields and rims accented by a deep very detailed striking. Nearly "the perfect coin". UNCIRCULATED.

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*206 5 Bolivares 1901, E8, Y24, Stohr 64. Unfortunately this is a typically ugly Fine+.

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*207 5 Bolivares 1902, E9, Y24. Yet another SUPERB coin. With beautiful light blue toning over nearly perfect fields and with nice rims. Sharply struck AU - UNCIRCULATED.

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*208 5 Bolivares 1903, E10, Y24. A nice lightly toned and unflawed EF - Almost UNCIRCULATED.

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*209 5 Bolivares 1904, E11, Y24. The FINEST example of this date that we have handled or recorded. Light golden toning exposes slight handling on the highest points of the reverse but the detail is that of an uncirculated coin. Lovely AU - UNCIRCULATED.

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*210 5 Bolivares 1905, E12, Y24. With definite slight handling. Almost UNCIRCULATED.

*211 5 Bolivares 1910, E14, Y24, oval zero in date. Slight handling. Brilliant Almost UNC.

*212 5 Bolivares 1910, E14, Y24, round zero in date. Definite slight handling and some noticeable "bagmarks" including a few on the rims. Nice coin but not in the same class as many of the above coins. Extremely Fine - Almost UNCIRCULATED.

*213 5 Bolivares 1911, E15, Y24. Slight handling evidence but full luster. AU - UNCIRCULATED.

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*214 5 Bolivares 1912, E16, Y24. This date is seldom encountered in mint state. This specimen has no evidence of circulation but does show some evidence of flan deterioration (or roughness). Mostly sharp and brilliant. UNCIRCULATED.

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*215 5 Bolivares 1919, E17, Y24. Nice fields and rims. Lustrous but a bit dull as is characteristic of this first year of Philadelphia strikes. UNCIRCULATED.

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*216 5 Bolivares 1921, E18, Y24. Slight bagmarks but very little wear. Almost UNCIRCULATED.

*217 5 Bolivares 1924, E19, Y24. Nice fields. Quite scarce in Brilliant UNCIRCULATED.

*218 5 Bolivares 1926, E20, Y24. Nice fields. Almost UNCIRCULATED.

*219 5 Bolivares 1929, E21, Y24. Almost UNCIRCULATED.

*220 5 Bolivares 1935, E22, Y24. Exceptionally nice fields. Brilliant UNCIRCULATED.

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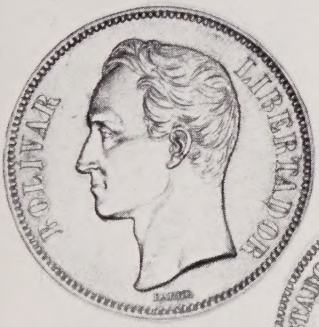

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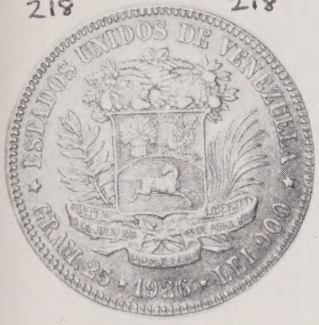

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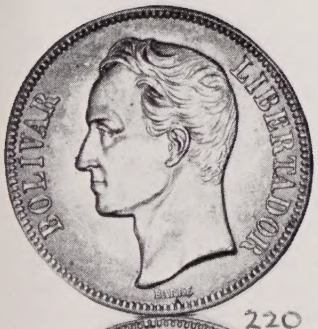

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*221 5 Bolivares 1936, E23, Y24. Exceptionally nice fields. Brilliant UNCIRCULATED.

222 10 Bolivares 1973, Y45. An unusually nice UNC. Accompanied by the 25 Bolivares 1975, Y46a, featuring a jaguar, in PROOF. The third piece is the 50 Bolivares 1975, Y47a, featuring a giant armadillo, also in PROOF. Pieces 4-8 are a 5 Bolivares 1973, 10 Centimos 1971 and 5 Centimos 1965, 1971 and 1974, all UNC. 8 pieces in the lot.

*223 PATTERN 10 Bolivares 1973. Related to Y45 but a different style with a smaller incused bust of Bolivar, much larger letters for his name and the commemorative years 1873-1973. The reverse is blank except for "ENSAYO/METALOR C. A." Brilliant PROOF.

V) GOLD COINAGE OF VENEZUELA, 1875-1975:

*224 Gold 10 Bolivares 1930, Y31, Stohr 65, Friedberg 6. Deeply struck Brilliant UNCIRCULATED.

*225 20 Bolivares 1879, Y32, Stohr 45, Friedberg 5. Extremely Fine.

*226 20 Bolivares 1880, Y32, Stohr 45, Fr 5. Nice Very Fine.

*227 20 Bolivares 1886, Y32, Stohr 50, Fr 5. Couple of small edge bruises. Brilliant Almost UNC.

*228 20 Bolivares 1887, Y32, Stohr 50, Fr 5. Presentable Almost Extremely Fine.

*229 20 Bolivares 1888, Y32, Stohr 50, Fr 5. Lustrous EF/VF+.

*230 20 Bolivares 1904, Y32, Stohr 66, Fr 5. Superb obverse. UNCIRCULATED.

231 20 Bolivares 1905, Y32, Stohr 66, Fr 5. One notable edge ding. Brilliant A. UNCIRCULATED.

*232 20 Bolivares 1910, Y32, Stohr 66, Fr 5. Brilliant Extremely Fine plus.

*233 20 Bolivares 1911, Y32, Stohr 66, Fr 5. Brilliant Almost UNCIRCULATED.

*234 20 Bolivares 1912, Y32, Stohr 66, Fr 5. Unusually nice UNCIRCULATED.

*235 25 Bolivares (or actually: 5 Venezolanos) 1875, Y17, Stohr 37, Fr 4. Nice EF-Almost UNC.

*236 100 Bolivares 1886, Y33, Stohr 51, Fr 2. Unusually handsome for the type. Red AU-UNC.

*237 100 Bolivares 1887, Y33, Stohr 51, Fr 2. Some handling but still quite nice. Almost UNC.

*238 100 Bolivares 1888, Y33, Stohr 51, Fr 2. Usual small edge and field marks. About Ex. Fine.

*239 100 Bolivares 1889, Y33, Stohr 51, Fr 2. Usual small edge and field marks. About Ex. Fine.

240 1000 Bolivares 1975, Y48, Fr 5. Conservation Series featuring the guady and extravagantly colored bird known as the "Cock of the Rock". PROOF.

VI) GOMEZ MEDALS DATED 1930:

In 1930, Karl Goetz prepared the design for a possible 5 Bolivares type featuring the bust of President Gomez. The design included the notation "GRAM 25 * LEI 900" exactly as on the regulation 5 Bolivares. The weight and size of the silver striking were also on the standard of the normal 5 Bolivares. The original pieces were engraved on the edge "Bayer Hauptmunzamt · Silber · 900f". In our October 1981 auction we presented a specimen of that silver issue as lot 1128.

At a later date, someone struck additional examples from the original dies but without the edge engraving. Our October 1981 auction offered such a piece as lot 1129.

When these "restrikes" were accomplished, it is apparent that a few pieces were also struck in gold and even in platinum. Prior to the pieces offered below as lots 241-242, we had never seen any examples. We presume these are rare and will be popular among the collectors in Caracas and Maracaibo but we must profess ignorance about their history and numismatic value.

*241 Gomez 5 Bolivares 1930, struck in gold, 33.9 grams, plain edge. UNCIRCULATED.

*242 Gomez 5 Bolivares 1930, struck in platinum, 38.95 grams, plain edge. UNCIRCULATED.

- (A customized plastic case to display the two Gomez medals above is available to the purchaser.)

END OF AUCTION. Thank you for your participation.

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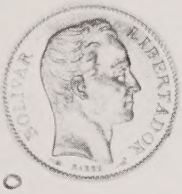

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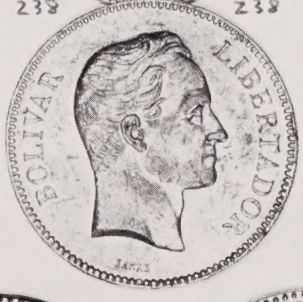

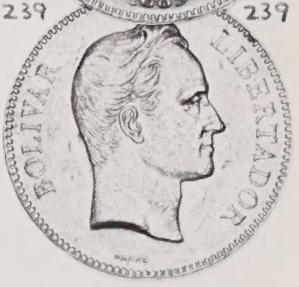

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THE COINAGE OF VENEZUELA

Venezuela, named around 1499 - 1500 after the city of Venice, is a nation in northern South America which has about 12% as much land area as the USA. Currently known worldwide for its vast petroleum resources and its resultant economic power, this democratic nation has always been important due to one or another of its numerous natural resources. Venezuela was originally a Spanish colony and its own "Capitania-General" beginning in 1731; it was also one of the first areas to openly revolt against Spanish domination. After the forced ouster of Capitan-General Vicenti Emparan on April 19 of 1810, the first Venezuelan Congress met on March 2, 1811, and declared independence on the fifth of July of that same year. These patriots (republicans) took temporary control of the Caracas mint during 1811 - 1812 and issued the rare and highly desirable "patriota" coinage (see Lots 1016 - 1018 of our October 1981 auction). But the Spanish recaptured the mint and the country in July of 1812 and had seemingly defeated the revolutionary forces by 1815.

However, the legendary Simon Bolivar, born in Caracas in 1783, had taken over as general of the rebel forces and eventually proved to be an unbeatable force. He first entered Caracas with his soldiers in August 1813 only to be repelled soon thereafter. He tried again in May 1816 with similar results.

Beginning with a successful takeover of Angostura in July of 1817, Bolivar slowly but firmly destroyed the Spanish armies in Colombia, Venezuela, Ecuador and upper and lower Peru. Independence was assured after his victory at Ayacucho in December 1824. As a result of these military successes, Bolivar was proclaimed "Liberator" and given godlike peacetime status - a status which proved to be an impossible role for him (or any human being for that matter) to successfully fulfill.

Venezuela was part of a union called "Grand Colombia" (which also included Colombia and Ecuador) from 1821 through 1830. It is for that reason that Colombian coinage of that time period is usually considered to also be Venezuelan coinage by collectors in Caracas and Maracaibo.

Coinage of the "Republic of Venezuela" started with the copper issues of 1843 engraved and struck in London. By 1852, more small denomination coinage was badly needed and therefore two different companies were given contracts by the government to mint coins for Venezuela. These 2 companies were Robert Syers, Kennedy and Hahn and, secondly, the firm of Neckerman Luce and Company. One of them obviously contracted with the Heaton mint in Birmingham to produce the coins for their contract (issues of Y1, Y2 and Y3 dated 1852). There is some dispute as to where the other firm's coins were actually minted. Robert Harris indicates that the source was the Paris mint but it is noteworthy that no mint symbol or letter "A" appears on the coins (issues of Y4, Y5 and Y6 dated 1852). Tomas Stohr states that both types were produced in Birmingham but the overall style, other than the similarly engrailed edges, appears to be that of two different mints. I have no answer to this mystery.

The first silver coinage of this era for Venezuela was designed and engraved by Barre in 1858 and struck in Paris. This very attractive portrait of "Miss Liberty" is even more attractive than that by William Wyon in London for the 1843 copper coinage. However, this issuance was small and was quickly absorbed by the populance. Most specimens of the one, two and five reales of 1858 are well worn. On the other hand, all of the half reales were erroneously engraved "$1\frac{1}{2}$" (for $1\frac{1}{2}$ reales) which may well explain why they are rare but usually encountered in nice condition (albeit often holed).

The Paez coinage dated 1863 was ordered by the dictator himself but arrived in Caracas after he was deposed. It has been stated that all but 300 (0.1% of the 300,000 struck) of the 10 Reales were melted after they had been sent by ship to Caracas and then returned to Paris after the new government refused to pay for them. The silver Paez coinage exists in two major varieties: With an "E" (for Essai) and also with an "A" (for Paris). The pieces with mint letter "A" are not patterns but rather are a regular issue coinage that was rejected by the government of Venezuela.

The coinage of 1873 - 1877, as well as the later "Bolivar" denominated issues, are the topic of some commonly available reference data. However it is not commonly known that the Caracas mint issues of 1886 - 1889 were struck from dies prepared in Paris. It is also interesting that some researchers have indicated that the 1876 copper-nickel coinage was the first regular foreign coinage produced at the Philadelphia mint (do realize that all of the 1855 Peru issues from Philadelphia are patterns).

Those interested in the historical background of Venezuelan (or other South and Central American countries) are welcome to address questions or supply unusual data to me at my offices in California.

ABBREVIATIONS. For those unfamiliar with the code letters used for standard reference books:

E = Elizondo, Carlos A. Jr., "Eight Reales and Pesos of the New World", 2nd Edition. This is the standard reference for machine-struck (post cob era) crowns of Latin America and the Caribbean.

C = Craig, William D. (no kin to Freeman), "Coins of the World 1750 - 1850", 3rd edition, edited by Holland Wallace. The standard reference for coins from the mid-18th to mid-19th century.

Y = Yeoman, R. S., "Modern World Coins 1850 - 1964", 12th edition, edited by Holland Wallace. The standard reference for coins of that era. In general, the numbers used in our catalogues are those printed in the Yeoman book, rather than the Krause - Mishler modifications.

Fr = Friedberg, Robert, "Gold Coins of the World", 5th edition. The standard reference for gold coins.

Stohr = Stohr, Tomas, "Catalogue of the Coins of Venezuela", Caracas, 1975.

American Numismatic Society
3 8060 00035 3482

CONDICIONES DE VENTA

1) Ésta es una *subasta,* no es una lista de precios fijos. Por lo tanto todas las monedas quedarán disponibles hasta que hayan sido adjudicadas al mejor postor el 5 de Abril, 1983 a las 12 p.m. (mediodia) aproximadamente (hora de Florida).

2) Podrán remeter ofertas (normalmente llamadas pujas) en dólares de los E.E.U.U. para cualesquier lote(s) que desean obtener. Si su oferta es la mas alta que recibamos por un lote específico, y si Ud. cumpla con estas condiciones de venta, será usted el comprador de este lote.

3) Las ofertas son solicitadas tanto de nuestros clientes habituales y amigos, como de otros coleccionistas serios de la moneda latinoamerica. Pedirán que los postores con quienes no hagamos tenido relaciones comerciales incluyan referencias numismaticas y/o bancarios y su número de teléfono.

4) De cliente conocidos aceptaremos *ofertas telefonicas* hasta las 12 p.m. (mediodia) *(hora de Florida)* del 5 de Abril 1983. Durante los ocho dias de negocios previo a nuestra subasta, haremos un esfuerzo especial para contestar todas las llamas telefonicas entre las 9 AM y las 6 PM (hora de California). En caso de una ausencia ocasional, una grabadora tomaré su mensaje. La grabadora funcionara tambien el ultimo sabado y domingo previo a la fecha de cierre.

5) *Fotografías* de casi todas las piezas de valor o de importancia han sido reproducidas en este catálogo. Conjuntamente con la parte descrita, todos los postores por igual disponen de la misma información sobre lo que exactamente se ofrece. Por consideraciones de seguridad y de personal, desalentamos inspecciones individuales de los lotes, sin embargo peticiónes serias serán consideradas.

6) *Valores estimados* de cada lote están disponsibles para presuntos compradores serios. Además gustosamente comentaremos el merito relativo de los lotes con coleccionistas serias; llame o escríbanos.

7) Esta no es una venta "a prueba." Seremos justos en considerar cualquier queja de un comprador basada en descripciónes o condición erróneo o por cualquier otra base específica. Tales quejas debe ser iniciadas y resueltas tan pronto como sea posible; de otro modo todas las ventas seran consideradas definitivas para el 1 de Mayo de 1983.

8) Las facturas serán preparadas y enviadas a los seis días del cierre de la venta. Los pagos de clientes en los Estados Unidos vencen el primero de Mayo. Los clientes del extranjero necesitan enviar el pago para que lo recibamos para el 8 de Mayo. Si el pago no es recibide en esta fecha, será considerado como una cuenta atrasada, perjudicial a las futuras transacciones.

9) Coleccionistas que necesiten un plan de extension de pago son virtualmente asegurados de obtener el credito con tal de que proporcionen un minimo del 25% como cuota inicial sin demora. Esta opción está explicada en la pagina 2.

10) Garantizamos la autenticidad de todos los lotes. Le ayudaremos a obtener un certificado de ANACS si lo desea.

11) Para la descripción de la condicion de cada lote se le aplicado el criterio equitativo, internacionalmente reconocido de Freeman Craig & Company. Este criterio es garantizado por una reputacion de muchos años de honradez e integridad.

12) El subastador se reserva el derecho de aceptar o rehusar cualquier oferta a discreción de él. En ningun caso sè adjudicarán lotes a un precio por debajo de el "minimo de mayorista," el cual es define aquí como el "precio normal de compra" pagado por nosotros por lotes similares menos un 20%.

13) No habrá ningún cobro adicional al comprador ni comision de subasta (ni cualquier otro mecanismo diseñado para extraer unas dólares en forma camuflada).

14) Franqueo, seguro y certificación serán cargados a la cuenta. A los clientes extranjeros se les hara un cobro adicional del 2% de seguro (a no ser que el riesgo de pérdida en el correo sea aceptado por el postor anticipadamente por escrito).

15) El título de todos los lotes permanecerá con nosotros hasta que se haya recibido el pago total.

16) Los postores de California deberán tener presente el cobro del 6% de impuesto de venta del estado de California.

17) Por el acto de someter pujas en esta subasta, el postor acepta cumplir con las condiciones de venta.

18) No publicamos una lista de precios realizados. Cada postor que entrega una oferta insatisfactoria de por lo menos el 65% de la oferta mas alta recibida por el lote, recibirá notificación individual del precio realizado por dicho lote.

19) La oferta más alta será reducida al 10% (o menos) sobre la segunda oferta más alta recibida y el comprador sera informado de la suma exacta de la segunda oferta.

20) De las 10 AM a las 6 PM de los dias 30 y 31 de Marzo, una persona de habla española estara a su disposición para contestar al teléfono y recibir sus ofertas. En 4 y 5 de Abril, habla con Maria a la oficina de Art Smith en Miami (su numero de teléfono es 305-573-1200).

21) Las condiciones de venta en ingles son las que valen en caso de disputas.

22) For this auction only there have been some additions to these terms of sale. Please check the English-language version under term #4, 5 and 7. Also please read page 2.

Freeman Craig & Co.
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